

ANNEX 1
SCHEDULE OF TARIFF COMMITMENTS

Part A

Tariff Schedule of China

General Notes

1. This Schedule is generally expressed in terms of the Customs Tariff of Import and Export of the People's Republic of China, and the interpretation of the description and product coverage of subheadings of this Schedule shall be governed by the Customs Tariff of Import and Export of the People's Republic of China.

2. The base rates of customs duty set out in this Schedule reflect the Most-Favored-Nation tariff rates of the Chinese customs duty in effect on January 1, 2022.

3. The following categories shall apply to the elimination of the customs duties by China:

(a) customs duties on originating goods provided for in Category "A0" in the Schedule shall be eliminated entirely and such goods shall be free of customs duty on the date this Agreement enters into force;

(b) customs duties on originating goods provided for in Category "A5" in the Schedule shall be removed in five equal annual stages beginning on the date this Agreement enters into force, and such goods shall be free of customs duty, effective January 1 of year five;

(c) customs duties on originating goods provided for in Category "A10" in the Schedule shall be removed in ten equal annual stages beginning on the date this Agreement enters into force, and such goods shall be free of customs duty, effective January 1 of year ten;

(d) customs duties on originating goods provided for in Category "A15" in the Schedule shall be removed in fifteen equal annual stages beginning on the date this Agreement enters into force, and such goods shall be free of customs duty, effective January 1 of year fifteen;

(e) customs duties on originating goods provided for in Category "E" in the Schedule shall remain the same as the base rate.

4. The base rate of customs duty and category for determining the interim rate of customs duty at each stage of reduction are indicated for the product in the Schedule.

5. Reduced rates shall be rounded at least to the nearest tenth of a percentage point or, if the rate of duty is expressed in monetary units, at least to the nearest tenth of one Chinese Yuan.

6. For the purposes of this Part and the Schedule, year one means the year this Agreement enters into force.

7. For the purposes of this Part and the Schedule, beginning in year two, each annual stage of tariff reduction shall take effect on January 1 of the relevant year.

Part B

Tariff Schedule of Serbia

General Notes

1. This Schedule is generally expressed in terms of the Customs Tariff of the Republic of Serbia, and the interpretation of the description and product coverage of subheadings of this Schedule shall be governed by Customs Tariff of the Republic of Serbia.

2. The base rates of customs duty set out in this Schedule reflect the Most-Favored-Nation tariff rates of the Serbian customs duty in effect on January 1, 2022.

3. The following categories shall apply to the elimination of the customs duties by Serbia:

(a) customs duties on originating goods provided for in Category "A0" in the Schedule shall be eliminated entirely and such goods shall be free of customs duty on the date this Agreement enters into force;

(b) customs duties on originating goods provided for in Category "A5" in the Schedule shall be removed in five equal annual stages beginning on the date this Agreement enters into force, and such goods shall be free of customs duty, effective January 1 of year five;

(c) customs duties on originating goods provided for in Category "A10" in the Schedule shall be removed in ten equal annual stages beginning on the date this Agreement enters into force, and such goods shall be free of customs duty, effective January 1 of year ten;

(d) customs duties on originating goods provided for in Category "A15" in the Schedule shall be removed in fifteen equal annual stages beginning on the date this Agreement enters into force, and such goods shall be free of customs duty, effective January 1 of year fifteen;

(e) customs duties on originating goods provided for in Category "E" in the Schedule shall remain the same as the base rate.

4. The base rate of customs duty and category for determining the interim rate of customs duty at each stage of reduction are indicated for the product in the Schedule.

5. Reduced rates shall be rounded at least to the nearest tenth of a percentage point or, if the rate of duty is expressed in monetary units, at least to the nearest tenth of one Serbian dinar.

6. For the purposes of this Part and the Schedule, year one means the year this Agreement enters into force.

7. For the purposes of this Part and the Schedule, beginning in year two, each annual stage of tariff reduction shall take effect on January 1 of the relevant year.